**Market Notice**

**REVISED**

**Date: 15 November 2012**

**Subject:** Tap Issue

***(THE STANDARD BANK OF SA LTD –“CLN300”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SA LTD** “**CLN300**”on Interest Rate Market with effect from 30 October 2012 under its **Structured Note Programme dated 01 February 2012**.

**INSTRUMENT TYPE: Credit Linked Note**

**Authorised Programme size** R 40,000,000,000.00

**Total Notes Outstanding** R 32,252,954,220.98(excluding current issue)

**Tap Amount** R 25,000,000.00

**Total Amount Following Tap Issue** R 50,000,000.00

**Bond Code** CLN300

**Nominal Issued** R 25,000,000.00

**Issue Price** R 25,250,000.00

**Coupon** Coupon determined in accordance with the provisions of the pricing supplement

**Coupon Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 December 2017

**Books Close** 10 December, 10 March, 10 June, 10 September

**Interest Date(s)** 20 December, 20 March, 20 June, 20 September

**Last Day to Register** 9 December, 9 March, 9 June, 9 September

**Issue Date** 20 November 2012

**Date Convention** Following

**Interest Commencement Date** 30 October 2012

**First Interest Date** 20 December 2012

**ISIN No.** ZAG000100900

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

**Dealer** The Standard Bank of South Africa Limited

This note has been **privately placed** by The Standard Bank of South Africa Limited. Any prospective purchaser of the note should contact SBSA for details of the terms of the note. In this regard, prospective purchasers should be aware that:

1. The Note issued is subject to the terms and conditions of the Pricing Supplement agreed between the Issuer and the subscriber(s) for the Note and the General Terms and Conditions of the Notes as set out in the Programme Memorandum dated 30 November 2001 in respect of the Issuer’s Credit-linked Note Programme;
2. The performance of each Note issued is linked to the performance of an underlying third party entity and/or obligation stipulated in the Pricing Supplement in respect of the Note and accordingly, as the prospective purchaser will assume credit exposure to both the Issuer and such entity and/or obligation, the Note is only suitable for purchase by financially sophisticated investors after conducting all relevant independent investigations. The risks pertaining to credit-linked notes generally are more fully set out in the Programme Memorandum. Copies of the Programme Memorandum are available from the Issuer.

The Note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of the Bond Market Rules of the JSE. Further information on the Credit-linked Note Programme can be obtained from the JSE website or from the following:

For further information on the Notes issued please contact

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